All Financial Advice is Not Alike
It does make a difference what kind of financial advisor you choose.

There are two different kinds of professionals who give financial advice – stock brokers and registered investment advisors (RIAs). Most investors, though, have no idea that there are vast differences in the kinds of advice given by each group/

The first responsibility of stockbrokers is to their company's shareholders. The first responsibility of an RIA is to their client. It's a fact. RIAs are required by law to keep the best interests of their client at the forefront of all advice given. This is not required of stockbrokers who may, on any given day, be selling investors the "product of the week" as determined by higher management in the stock brokerage firms.

Stonegate Wealth Management is a fee-only firm that works on your behalf and only on your behalf, charging you a fee for our services. We do not sell proprietary products.

Recent legislation has recognized the consumer's confusion about the differences between financial advisors and stock brokers. The SEC requires that brokerage firms offering fee-based accounts must prominently disclose the following:

"Your account is a brokerage account and not an advisory account. ***Our interests may not always be the same as yours****. Please ask us questions to make sure you understand our rights and our obligations to you, including the extent of our obligations to disclose conflicts of interest and to act in your best interest. We are paid by you and, sometimes, by people who compensate us based on what you buy. Therefore our profits and our salespersons' compensation may vary by product and over time."*

Brokerage firms are also required to disclose that their interests may not always be the same as the investor in all applications, advertisements, and sales materials for fee-based accounts. In addition, brokerage accounts must make available someone who can explain to potential customers the differences between brokerage accounts and investment advisory accounts.

All of the accounts at Stonegate Wealth Management are investment advisory accounts and in every case, with every client, your interests come first.